

MINUTES OF A MEETING OF THE
BOARD OF COUNTY COMMISSIONERS
OF GRANT COUNTY, NEW MEXICO

The Board of County Commissioners of Grant County, New Mexico, met in session in full conformity with law and the rules and regulations of the Board in the County Courthouse, Silver City, New Mexico, being the regular meeting place of said Board on the 9th day of March, 1982, at the hour of 4:00 P.m., prevailing Mountain Time. Upon the roll call, the following members were found to be present:

Present:

Donald HookerBenny OrtizPedro Ortiz

Absent:

Member Benny Ortiz thereupon introduced and moved the adoption of the following resolution:

STATE OF NEW MEXICO
County of Grant
I hereby certify that this instrument
was filed for record on the 24th
day of March A.D., 1982
at 4:35 o'clock P. M. and duly
recorded in book 204 of the records
of Ordinances
at pages 75-419

Witness my hand and seal of office

Isabel Castillo
County Clerk, Grant Co., N.M.Mary Ann Puyell Deputy

RESOLUTION NO. _____

WHEREAS, Grant County, New Mexico (the "County"), is empowered by the provisions of the Hospital Funding Act, Chapter 4, Article 48B, New Mexico Statutes Annotated, 1978 (the "Act") to purchase land and construct thereon a hospital owned by the County to provide appropriate and adequate hospital facilities for the sick of County; and

WHEREAS, the County is further empowered by the Act to issue its general obligation bonds and revenue bonds for the purpose of paying all or any part of the cost of construction and purchase of a county hospital, including the land therefor; and

WHEREAS, at a special bond election duly called and held in the County on April 28, 1981, the electors of the County authorized the Board of County Commissioners of the County to contract a bonded indebtedness on behalf of the County and upon the credit thereof, by issuing general obligation, negotiable coupon bonds of the County in an amount not to exceed \$6,000,000 for the purpose of securing funds to pay a portion of the costs of acquiring, constructing, and equipping a replacement facility for Hillcrest General Hospital, a county hospital in the County; and

WHEREAS, in order to obtain funds to pay the remaining costs of acquiring, constructing and equipping the replacement facility for Hillcrest General Hospital, including necessary expenses incidental thereto, the Board of Commissioners of the County has determined, and does hereby determine, that it is necessary and in the best interest of the County and its inhabitants to issue its Hospital Facility Revenue Bonds (Hillcrest General Hospital Project) Series 1982 (the "Bonds") in the principal amount of \$7,500,000;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GRANT COUNTY, NEW MEXICO AS FOLLOWS:

SECTION 1: That the Board of County Commissioners consider for final passage a proposed Bond Ordinance authorizing the issuance and sale of the Bonds at a meeting to be held on March 24, 1982, at the hour of 7:30 a.m., prevailing Mountain Time, in the County Courthouse, Silver City, New Mexico, being the regular meeting place of said Board.

SECTION 2: That the Chairman and County Clerk be, and the same hereby are, authorized and directed to have published a Notice of Proposed Ordinance relating to said Bond Ordinance in

THE SILVER CITY DAILY PRESS, a newspaper of general circulation in the County, at least once not later than two weeks prior to the meeting of the Board of County Commissioners at which the Bond Ordinance will be proposed for final passage.

SECTION 3: That said proposed Bond Ordinance shall be in substantially the form attached hereto as Exhibit A.

SECTION 4: That said Notice of Proposed Ordinance shall be in substantially the form attached hereto as Exhibit B.

SECTION 5: That the Board of County Commissioners and the County officials thereof be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

PASSED AND ADOPTED this 9th day of March, 1982.

Donald Hooker
Chairman

(SEAL)

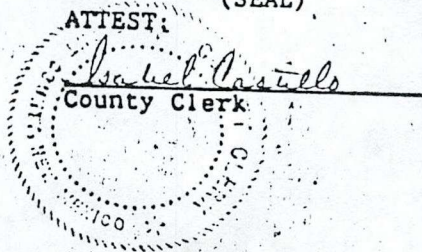


EXHIBIT A
TO
RESOLUTION NO. _____

ORDINANCE NO. 82-3-24

BOND ORDINANCE OF GRANT COUNTY, NEW MEXICO PROVIDING FOR THE FINANCING OF A PORTION OF THE COST OF ACQUISITION, CONSTRUCTION AND INSTALLATION OF LAND, BUILDINGS, EQUIPMENT, FURNITURE, FURNISHINGS AND RELATED FACILITIES CONSTITUTING AN 88-BED ACUTE CARE HOSPITAL FACILITY AS A REPLACEMENT FACILITY FOR THE EXISTING HILLCREST GENERAL HOSPITAL LOCATED IN GRANT COUNTY, NEW MEXICO; AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL FACILITY REVENUE BONDS (HILLCREST GENERAL HOSPITAL PROJECT) SERIES 1982, DATED APRIL 1, 1982, FOR SUCH PURPOSES; SUCH BONDS TO BE PAYABLE SOLELY FROM NET REVENUES DERIVED FROM THE FACILITY; AUTHORIZING THE EXECUTION OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH SUCH BONDS ARE TO BE ISSUED; AND PROVIDING FOR THE PRIVATE SALE OF SUCH BONDS ON A NEGOTIATED BASIS.

WHEREAS, Grant County, New Mexico (the "County") is empowered by the provisions of the Hospital Funding Act, Chapter 4, Article 48B, New Mexico Statutes Annotated, 1978, as amended (the "Act") to purchase land and construct thereon a hospital owned by the County to provide appropriate and adequate hospital facilities for the sick of the County; and

WHEREAS, the County is further empowered by the Act to issue its general obligation bonds and revenue bonds for the purpose of paying all or any part of the cost of construction and purchase of a county hospital, including the land necessary therefor; and

WHEREAS, the County has taken the necessary action to issue its General Obligation Hospital Bonds in the aggregate principal amount of \$5,700,000 in order to obtain funds to pay a portion of the cost of acquisition, construction, and installation of an 88-bed acute care hospital facility, including land, buildings, equipment, furniture, furnishings, and related facilities (the "Project") as a replacement facility for the existing Hillcrest General Hospital located in Grant County, New Mexico (the "Existing Facility"), including necessary expenses incidental thereto (the Existing Facility, until the Completion Date, as defined in the Indenture hereinafter defined, and the Project being hereinafter collectively referred to as the "Facility"); and

WHEREAS, the issuance, delivery and sale of the County's General Obligation Hospital Bonds was authorized by Resolution of the Board of Commissioners of the County duly adopted and approved; and

WHEREAS, in order to obtain funds to pay the remaining portion of the cost of the Project, including necessary expenses incidental thereto, the County will issue its Hospital Facility Revenue Bonds (Hillcrest General Hospital Project), Series 1982, dated April 1, 1982, in the aggregate principal amount of \$7,500,000 (hereinafter referred to as the "Series 1982 Bonds"); and

WHEREAS, the Series 1982 Bonds will be issued by the County under an Indenture of Trust and Security Agreement dated as of April 1, 1982 (the "Indenture") between the County, Hillcrest General Hospital (the "Hospital") and First National Bank in Albuquerque, Albuquerque, New Mexico, as trustee (the "Trustee"), under the terms of which the Net Revenues (as defined in the Indenture) derived from the Facility shall be assigned and pledged to the Trustee as security for the payment of the Series 1982 Bonds and any Additional Bonds, hereinafter defined, of the County issued thereunder (the Series 1982 Bonds and any such Additional Bonds herein referred to as the "Bonds"); and

WHEREAS, it is anticipated that additional amounts may be necessary to improve the Project or to refund the Series 1982 Bonds, and as a result provisions should be made for the issuance of additional parity bonds (the "Additional Bonds") from time to time as specified in Article II of the Indenture; and

WHEREAS, the Board of County Commissioners has determined that entering into the Indenture is in the best interests of the County and of the inhabitants of the County, and the Board of County Commissioners has found and does hereby declare that said undertaking is for a lawful and valid public purpose which will provide for the safety, preserve the health, promote the prosperity and improve the morals, order, comfort, and convenience of the County and of the inhabitants of the County, and that said undertaking is necessary to enable the County to provide appropriate and adequate hospital facilities for the sick of the County; and

WHEREAS, the Board of County Commissioners have decided to sell the Series 1982 Bonds privately on a negotiated basis; and

WHEREAS, copies of the forms of the following documents relating to the transactions described above have been filed with the County and are attached hereto as Exhibits:

EXHIBIT A. Indenture of Trust and Security Agreement by and among the County, the Hospital and the Trustee dated as of April 1, 1982 (the "Indenture");

EXHIBIT B. Bond Purchase Agreement by and among the County, the Hospital, and Newman and Associates, Inc. (the "Underwriter") for the sale of the Series 1982 Bonds (the "Bond Purchase Agreement");

EXHIBIT C. Draft of Official Statement to be delivered with the Bonds (the "Official Statement").

WHEREAS, pursuant to the direction of the Board of County Commissioners of the County, a Notice of Proposed Ordinance containing the title and a general summary of the subject matter of this Bond Ordinance was published in THE SILVER CITY DAILY PRESS, a newspaper of general circulation within the County, at least two weeks prior to the meeting at which this Bond Ordinance is proposed for final passage, in accordance with law;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF GRANT COUNTY, NEW MEXICO AS FOLLOWS:

1. In order to provide for the safety, preserve the health, promote the prosperity and improve the morals, order, comfort and convenience of the County and of the inhabitants of the County and to enable the County to provide appropriate and adequate hospital facilities for the sick of the County, the County is hereby authorized to assist with the financing, acquisition, construction, installation and equipping of the Project, and all such assistance previously provided is hereby ratified and approved.

2. For the purpose of paying the costs, in whole or in part, of the acquisition, construction, installation and equipping of the Project and, to the extent proceeds are available therefor, of paying financing costs and other costs of issuance, including the establishing of reasonably required reserves, as permitted by the Indenture, the issuance of revenue bonds of the County to be known as "Grant County, New Mexico Hospital Facility Revenue Bonds (Hillcrest General Hospital Project) Series 1982" (the "Series 1982 Bonds") is hereby authorized pursuant to the provisions of the Act.

3. The Series 1982 Bonds will be issued in the aggregate principal amount of \$7,500,000 as coupon bonds in the denomination of \$5,000, registrable as to principal only, or registrable as to both principal and interest, will be dated April 1, 1982, will bear interest from that date at different rates for different maturities as approved by the New Mexico State Board of Finance, provided none of such rates will exceed seventeen per centum (17%) per annum, first interest payable on February 1, 1983, and semiannually thereafter on August 1 and February 1 of each year until fully paid, will be numbered from 1 upward, in order of maturity, and will mature in principal installments on February 1 in the years and amounts shown as follows:

<u>Year of Maturity</u>	<u>Amount</u>
1985	\$ 30,000
1986	35,000
1987	40,000
1988	40,000
1989	45,000
1990	50,000
1991	60,000
1992	65,000
2012	7,135,000

The form of the Series 1982 Bonds and the provisions for signatures, authentication, payment, registration and redemption shall be as set forth in the Indenture hereinafter authorized. The Series 1982 Bonds shall never constitute an indebtedness or general obligation of the State of New Mexico, Grant County, or any other political subdivision of the State of New Mexico and shall not be payable out of any source of funds of the County other than the Net Revenues derived from the Facility.

4. The Net Revenues derived from the Facility by the County are determined to be sufficient to pay the principal of, premium, if any, and interest on the Series 1982 Bonds as the same become due and payable, and all of said Net Revenues and other payments received under the Indenture are hereby pledged for that purpose and in addition for such other purposes as are more fully set forth and provided for in the Indenture hereinafter authorized.

5. The execution, delivery and performance of the Indenture and Bond Purchase Agreement, attached hereto as Exhibits A and B, respectively, are hereby authorized. The Indenture and the Bond Purchase Agreement shall be in substantially the forms submitted to the Board of County Commissioners with such minor changes, insertions or omissions as may be approved by the Chairman whose approval thereof shall be conclusively evidenced by the execution of each such instrument.

6. The information set forth in the Official Statement under the captions "THE COUNTY" and "THE GENERAL OBLIGATION BONDS" is hereby approved. The County finds nothing objectionable in the Official Statement and does not object to the distribution of the Official Statement. The Official Statement shall be in substantially the form submitted to the Board of County Commissioners with such minor changes, insertions or omissions as may be approved in writing by the Chairman.

7. The execution and delivery of the Bonds to the Trustee for authentication, the acceptance and redelivery of the authenticated Bonds, and the delivery of the Bonds to or upon the order of the Underwriter, or its duly authorized attorney-in-fact, against receipt by the Trustee hereinafter appointed of the purchase price of not less than \$7,169,250 (plus accrued interest) in payment therefor, are hereby authorized. The Bond Purchase Agreement provides that the Bonds be sold at private sale upon a negotiated basis pursuant to the Act.

If the Series 1982 Bonds have a maximum net effective interest rate greater than twelve percentum (12%) per annum, then prior to the execution and delivery of the Series 1982 Bonds, the written approval of the New Mexico State Board of Finance must be obtained by the County. In the event such written approval is necessary and is not obtained from the New Mexico State Board of Finance within sixty (60) days following the adoption of this Bond Ordinance, the execution and delivery of the Series 1982 Bonds cannot occur and the Underwriter shall be under no obligation to purchase the same. In accordance with law, "net effective interest rate" means the interest rate based on the actual price paid to the County for the Series 1982 Bonds calculated to maturity according to standard tables of bond values.

8. First National Bank in Albuquerque (the "Trustee") is hereby designated Trustee under the Indenture and paying agent for the Series 1982 Bonds.

9. The Chairman is hereby authorized to execute on behalf of the County the Indenture, the Bond Purchase Agreement and the Bonds and coupons attached thereto and the County Clerk is hereby authorized to affix thereto and attest the seal of the County, provided that in no event shall any such attestation or affixation of the seal of the County be required as a prerequisite to the effectiveness thereof; and the Chairman and County Clerk are hereby authorized to deliver such instruments and documents on behalf of the County and to execute and deliver all such instruments, documents or certificates, and to do and perform all such things and acts, as each shall deem necessary or appropriate in furtherance of the issuance of the Bonds and the carrying out of the transactions authorized by this Bond Ordinance or contemplated by the instruments referred to in this Bond Ordinance. The Bonds shall be executed on behalf of the County by its Chairman by his manual signature and attested by the facsimile signature of the County Clerk, and the official seal of the County shall be impressed or reproduced thereon. The coupons attached to the Bonds shall be signed by the Chairman by his facsimile signature. All such facsimile signatures and the reproduction of the official seal of the County on the Bonds shall have the

same force and effect as if said officials had manually signed the Bonds and coupons and the official seal of the County had been impressed on the Bonds; provided that no Bond or coupon shall be valid or obligatory for any purpose unless and until the certificate of authentication contained in the form of the Bond shall have been duly executed by the manual signature of an authorized signer of the Trustee, as required by the terms of the Indenture.

10. The Chairman is authorized on behalf of the County to execute and deliver a certificate as to the reasonable expectations of the County regarding the amount and use of the proceeds of the Bonds, such certificate to be based on representations of the Hospital.

11. The Indenture, Bond Purchase Agreement, and Official Statement as approved by this Bond Ordinance, all of which are hereby incorporated in this Bond Ordinance by reference thereto, shall be placed on file at the office of the County Clerk of the County in Grant County, New Mexico, and made available for public inspection by any interested party immediately following the passage and approval of this Bond Ordinance.

12. Except to the extent the same are in conflict with this Bond Ordinance, all prior resolutions and ordinances of the County relating to the Project are hereby ratified. All motions, orders, resolutions, ordinances, and parts thereof, in conflict herewith, are hereby repealed.

13. This Bond Ordinance shall be immediately authenticated by the signature of the County Clerk and shall be recorded in the book kept by the County for recording of ordinances.

14. The Notice of Adoption of Ordinance relating to the adoption of this Bond Ordinance in the form attached hereto as Exhibit D is hereby approved, and the Chairman is hereby authorized and directed to cause same to be published once in THE SILVER CITY DAILY PRESS, a newspaper of general circulation in the County, following the recording of this Bond Ordinance in the book kept by the County for the recording of ordinances.

15. This Bond Ordinance shall become effective thirty (30) days after it has been recorded in the book kept by the County for recording of ordinances. If any section, paragraph, clause or provision hereof shall be held invalid, the invalidity thereof shall not affect the remaining provisions.

Adopted this 24th day of March, 1982.

BOARD OF COUNTY COMMISSIONERS

BY: Donald Hooker
Chairman

(SEAL)

ATTEST:

Isabel Castillo
County Clerk

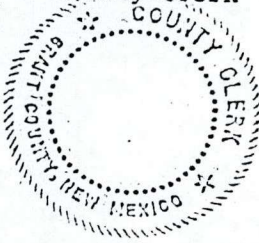


EXHIBIT A
TO
ORDINANCE NO. 82-3-24
AUTHORIZING THE ISSUANCE AND SALE OF
\$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL
FACILITY REVENUE BONDS
(HILLCREST GENERAL HOSPITAL PROJECT)
SERIES 1982

[Form of Indenture to be Attached]

See ordinance Book 204 pgs. - 86-211

EXHIBIT B
TO
ORDINANCE NO. 82-3-24
AUTHORIZING THE ISSUANCE AND SALE OF
\$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL
FACILITY REVENUE BONDS
(HILLCREST GENERAL HOSPITAL PROJECT)
SERIES 1982

[Form of Bond Purchase Agreement to be Attached]

see ordinance Book 204 pgs. 213-278

EXHIBIT C
TO
ORDINANCE NO. 82-3-24
AUTHORIZING THE ISSUANCE AND SALE OF
\$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL
FACILITY REVENUE BONDS
(HILLCREST GENERAL HOSPITAL PROJECT)
SERIES 1982

[Form of Official Statement to be Attached]

See ordinance Book 204 Pgs. 280 - 413

EXHIBIT D

TO

ORDINANCE NO. 82-3-24

AUTHORIZING THE ISSUANCE AND SALE OF
\$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL
FACILITY REVENUE BONDS
(HILLCREST GENERAL HOSPITAL PROJECT)
SERIES 1982

NOTICE OF ADOPTION OF ORDINANCE

NOTICE IS HEREBY GIVEN that on the 24th day of March, 1982, at 7:30 a.m., prevailing Mountain Time, at the County Courthouse in Silver City, New Mexico, the Board of County Commissioners of Grant County, New Mexico did adopt and finally pass Ordinance No. 82-3-24 entitled:

BOND ORDINANCE OF GRANT COUNTY, NEW MEXICO PROVIDING FOR THE FINANCING OF A PORTION OF THE COST OF ACQUISITION, CONSTRUCTION AND INSTALLATION OF LAND, BUILDINGS, EQUIPMENT, FURNITURE, FURNISHINGS AND RELATED FACILITIES CONSTITUTING AN 88-BED ACUTE CARE HOSPITAL FACILITY AS A REPLACEMENT FACILITY FOR THE EXISTING HILLCREST GENERAL HOSPITAL LOCATED IN GRANT COUNTY, NEW MEXICO; AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL FACILITY REVENUE BONDS (HILLCREST GENERAL HOSPITAL PROJECT) SERIES 1982 DATED APRIL 1, 1982, FOR SUCH PURPOSES; SUCH BONDS TO BE PAYABLE SOLELY FROM NET REVENUES DERIVED FROM THE FACILITY; AUTHORIZING THE EXECUTION OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH SUCH BONDS ARE TO BE ISSUED; AND PROVIDING FOR THE PRIVATE SALE OF SUCH BONDS ON A NEGOTIATED BASIS.

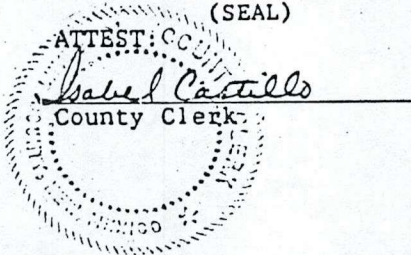
The amount of Bonds authorized by said Bond Ordinance is \$7,500,000. The proceeds from the sale of the Bonds will be used to finance a portion of the costs of acquisition, construction, and installation of an 88-bed acute care hospital facility, including land, buildings, equipment, furniture, furnishings, and related facilities, as a replacement facility for the existing Hillcrest General Hospital located in Grant County, New Mexico. The Bonds will not constitute an indebtedness or general obligation of Grant County or the State of New Mexico or any other political subdivision of the State of New Mexico, and will be payable solely from net revenues derived from the facility. The net revenues to be derived from the facility are pledged to the purchasers of the Bonds for that purpose pursuant to the terms of an Indenture of Trust and Security Agreement by and among Grant County, New Mexico, Hillcrest General Hospital, and First National Bank in Albuquerque, Albuquerque, New Mexico, acting as trustee for the purchasers of the Bonds. The Bonds will be sold on a private, negotiated basis to Newman and Associates, Inc., Denver,

Colorado pursuant to the terms of a Bond Purchase Agreement. The foregoing constitutes only a general summary of the subject matter of Ordinance No. 82-3-24. Copies of Ordinance No. 82-3-24 will be made available to interested persons upon request at the Office of the County Clerk at the County Courthouse in Silver City, New Mexico, during normal and regular business hours of the County Clerk.

DATED this 24th day of March, 1982.

Donald Hooker
Chairman

(SEAL)



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EXHIBIT B
TO
RESOLUTION NO. _____

NOTICE OF PROPOSED ORDINANCE

NOTICE IS HEREBY GIVEN that on the 9th day of March, 1982, at 4:00 p.m., prevailing Mountain Time, at the County Courthouse in Silver City, New Mexico, the Board of County Commissioners of Grant County, New Mexico will consider for final passage a proposed Bond Ordinance entitled:

BOND ORDINANCE OF GRANT COUNTY, NEW MEXICO PROVIDING FOR THE FINANCING OF A PORTION OF THE COST OF ACQUISITION, CONSTRUCTION AND INSTALLATION OF LAND, BUILDING, EQUIPMENT, FURNITURE, FURNISHINGS AND RELATED FACILITIES CONSTITUTING AN 88-BED ACUTE CARE HOSPITAL FACILITY AS A REPLACEMENT FACILITY FOR THE EXISTING HILLCREST GENERAL HOSPITAL LOCATED IN GRANT COUNTY, NEW MEXICO; AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$7,500,000 GRANT COUNTY, NEW MEXICO HOSPITAL FACILITY REVENUE BONDS (HILLCREST GENERAL HOSPITAL PROJECT) SERIES 1982, DATED APRIL 1, 1982, FOR SUCH PURPOSES; SUCH BONDS TO BE PAYABLE SOLELY FROM NET REVENUES DERIVED FROM THE FACILITY; AUTHORIZING THE EXECUTION OF AN INDENTURE OF TRUST AND SECURITY AGREEMENT; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH SUCH BONDS ARE TO BE ISSUED; AND PROVIDING FOR THE PRIVATE SALE OF SUCH BONDS ON A NEGOTIATED BASIS.

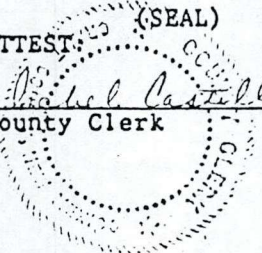
The amount of Bonds authorized by said Bond Ordinance is \$7,500,000. The proceeds from the sale of the Bonds will be used to finance a portion of the costs of acquisition, construction, and installation of an 88-bed acute care hospital facility, including land, buildings, equipment, furniture, furnishings, and related facilities, as a replacement facility for the existing Hillcrest General Hospital located in Grant County, New Mexico. The Bonds will not constitute an indebtedness or general obligation of Grant County or the State of New Mexico or any other political subdivision of the State of New Mexico, and will be payable solely from net revenues derived from the facility. The net revenues to be derived from the facility are pledged to the purchasers of the Bonds for that purpose pursuant to the terms of an Indenture of Trust and Security Agreement by and among Grant County, New Mexico, Hillcrest General Hospital, and First National Bank in Albuquerque, Albuquerque, New Mexico, acting as trustee for the purchasers of the Bonds. The Bonds will be sold on a private, negotiated basis to Newman and Associates, Inc., Denver, Colorado pursuant to the terms of a Bond Purchase Agreement. The foregoing constitutes only a general summary of the subject matter of the proposed Bond Ordinance. Copies of the proposed

Bond Ordinance will be made available to interested persons upon request at the Office of the County Clerk at the County Courthouse in Silver City, New Mexico, during normal and regular business hours of the County Clerk.

DATED this- 9th day of March, 1982.

Ronald Hooper
Chairman

ATTEST: (SEAL)
Nicholas Castillo
County Clerk



The motion to adopt the foregoing resolution was duly seconded by Member Pete Ortiz, and upon being put to a vote was unanimously passed and adopted on the following recorded vote:

Those voting AYE:

Donald Hooker

Benny Ortiz

Pedro Ortiz

Those voting NAY:

After discussion of further business not relating to the bond issue, on motion duly made, seconded and carried, the meeting was ajourned.

DATED at Silver City, New Mexico, this 9th day of March, 1982.

Donald Hooker
Chairman

(SEAL)

ATTEST:

Isabel Castillo
County Clerk

STATE OF NEW MEXICO

COUNTY OF GRANT

)
) SS
)

I, Isabel Castillo, the duly elected, qualified, and acting County Clerk of Grant County, New Mexico, do hereby certify that the foregoing _____ pages constitute a true and correct transcript of the minutes of the meeting of the Board of County Commissioners of Grant County, New Mexico, held on the 9th day of March, 1982, insofar as the same relate to the Grant County, New Mexico Hospital Facility Revenue Bonds (Hillcrest General Hospital Project) Series 1982 in the principal amount of \$7,500,000, and that none of the action taken has been rescinded, repealed or modified.

I further certify that a copy of the foregoing Notice of Proposed Ordinance was delivered to THE SILVER CITY DAILY PRESS for publication on the 9th day of March, 1982.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal this 9th day of March, 1982.

Isabel Castillo
County Clerk

