

AN ORDINANCE ADOPTING A COUNTY GROSS RECEIPTS TAX

562

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF
GRANT COUNTY, NEW MEXICO.

Section 1. Imposition of Tax. There is imposed on any person engaging in business in this county for the privilege of engaging in business in this county an excise tax equal to one-eighth (1/8) of one percent of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Gross Receipts Tax Act as it now exists or as it may be amended and shall be known as the "county gross receipts tax".

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county gross receipts tax shall be imposed on the gross receipts arising from:

A. the transmission of messages by wire or other means from one point within the county to another point outside the county; or

B. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county.

STATE OF NEW MEXICO

County of Grant

I hereby certify that this instrument
 was filed for record on the 24
 day of June A.D. 1887
 at 2:48 o'clock P. M. and duly
 recorded in book 204 of the records

(Taxation & Revenue Department - County Gross Receipts Tax - Model Ordinance - 5/86)

562-3 County Ordinances

Unless my hand and seal of office
Carol Bruce
 County Clerk, Grant Co., N.M.
Mary Ann Carol Deputy

Section 4. Dedication. The revenue derived from the county gross receipts tax shall be used for the purpose provided by statute, specifically: County General Fund. (Section 7-20-8 NMSA 1978).

Section 5. Effective Date. The effective date of the county gross receipts tax shall be January 1, 1988.

ADOPTED BY THE GOVERNING BODY OF GRANT COUNTY, NEW MEXICO,
THIS 20th DAY OF June 19 87.

ATTEST:
John Baca
County Clerk

Zeb P. Lento Phis
Chairman of the Board of
County Commissioners

(Taxation & Revenue Department - County Gross Receipts Tax - Model Ordinance - 5/86)