

COUNTY OF GRANT, NEW MEXICO
 NOTICE OF ADOPTION OF ORDINANCE NO. 01-08-09
 AND RESOLUTION NO. 01-08-09A

NOTICE IS HEREBY GIVEN that on August 9, 2001 the Board of County Commissioners of Grant County duly adopted and approved its Ordinance No. 01-08-09 and Resolution No. 01-08-09A relating to the Grant County Gross Receipts Tax Revenue Refunding Bonds, Series 2001. The title of Ordinance No. 01-08-09 is:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GRANT COUNTY GROSS RECEIPTS TAX REVENUE REFUNDING BONDS, SERIES 2001 IN THE PRINCIPAL AMOUNT OF \$1,455,000 FOR THE PURPOSE OF DEFRAYING THE COST OF REFUNDING, REFINANCING, PAYING AND DISCHARGING THE OUTSTANDING GRANT COUNTY GROSS RECEIPTS TAX REVENUE BONDS, SERIES APRIL 1, 1997; PROVIDING FOR THE CREATION OF AN ESCROW WITH RESPECT TO THE PAYMENT AND DISCHARGE OF SUCH OUTSTANDING APRIL 1, 1997 BONDS, THE INVESTMENT OF MONEYS THEREIN, THE EXECUTION OF AN ESCROW AGREEMENT PERTAINING THERETO AND THE REDEMPTION OF SUCH REFUNDED BONDS; PROVIDING THAT THE BONDS WILL BE PAYABLE AND COLLECTIBLE FROM THE REVENUE ATTRIBUTABLE TO THE FIRST ONE-EIGHTH PORTION OF THE COUNTY'S GROSS RECEIPTS TAX WHICH IS LEVIED PURSUANT TO ORDINANCE NO. 204 (ADOPTED JUNE 23, 1987) AS AMENDED BY ORDINANCE NO. 97-04-24 (ADOPTED APRIL 24, 1997) AND AS FURTHER AMENDED BY ORDINANCE NO. 01-07-26 (ADOPTED ON JULY 26, 2001), ALL PURSUANT TO SECTIONS 7-20E-1 THROUGH 7-20E-12, NMSA 1978, AS AMENDED AND SUPPLEMENTED, AND OTHER SPECIFIED REVENUE RELATED THERETO; PROVIDING FOR THE DISPOSITION OF THE RECEIPTS DERIVED FROM SAID TAX PROCEEDS; PRESCRIBING OTHER DETAILS CONCERNING SAID BONDS AND SAID TAX PROCEEDS, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH AND THE FORM, TERMS, CONDITIONS, MANNER OF EXECUTION OF SAID BONDS AND THE PROJECT; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND DECLARING AN EMERGENCY.

COMPLETE COPIES OF THE ORDINANCE AND RESOLUTION ARE ON FILE IN THE OFFICE OF THE COUNTY CLERK AT THE COUNTY ADMINISTRATIVE OFFICES IN SILVER CITY, NEW MEXICO, AND ARE AVAILABLE FOR INSPECTION AND/OR PURCHASE DURING REGULAR OFFICE HOURS. THIS NOTICE ALSO CONSTITUTES COMPLIANCE WITH SECTIONS 6-14-4 THROUGH 6-14-7, NMSA 1978.

WITNESS my hand and the seal of the County of Grant this August 9, 2001.

(SEAL)

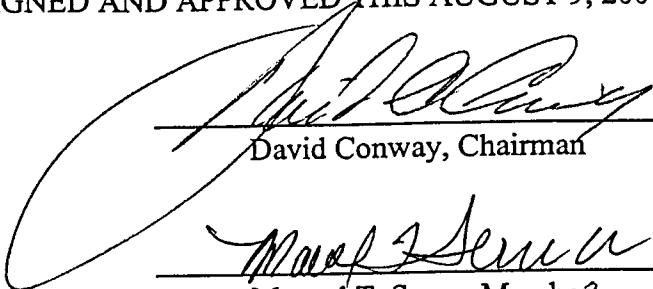
Filed for record on the 21 day of Aug, A.D., 2001 at 2:30 P. COUNTY CLERK
 Book 257 Page 1618-1620

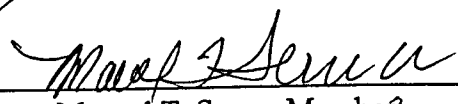
Salvador Ramos

Salvador Ramos
Salvador Ramos

By: *Maura Pastrell*

PASSED, ADOPTED, SIGNED AND APPROVED THIS AUGUST 9, 2001.


David Conway, Chairman


Manuel T. Serna, Member


Henry Torres, Member

(SEAL)

Attest:


Gabriel Ramos, County Clerk

By: Marisa Castrillo

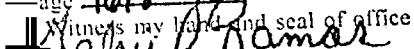
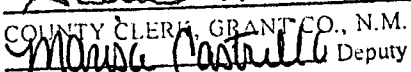
STATE OF NEW MEXICO

County of Grant

I hereby certify that this instrument
was filed for record on the 21
day of Aug A.D., 2001
at 2:36 o'clock P M. and duly
recorded in book 257 of the records
of Misc.

age 1618-1620

Witness my hand and seal of office


COUNTY CLERK, GRANT CO., N.M.
 Deputy

The Chairman thereupon asked if any Commissioner or other person in attendance would like to have such bond ordinance read in full. There being no such request, the Chairman announced that copies of the bond ordinance are available to anyone requesting the same.

Commissioner Torres then moved that said ordinance as filed with the County Clerk at this meeting be passed and adopted. Commissioner Serna seconded the motion.

The question being upon the passage and adoption of said ordinance, the roll was called with the following result:

Those Voting Yea:	David Conway
	Manuel T. Serna
	Henry Torres

Those Voting Nay:	None
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Those Absent:	None
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The presiding officer thereupon declared that at least two-thirds of all the members of that Board having voted in favor thereof, the said motion was carried and the said ordinance duly passed and adopted.

Thereupon there was officially filed with the County Clerk, the Chairman and each Commissioner the following resolution which was introduced by Commissioner Torres.