

RESOLUTION NO. 91-12-05-D

ELECTING TO BE RESPONSIBLE FOR MAKING CONTRIBUTIONS OF SEVENTY-FIVE PERCENT OF ITS EMPLOYEES' MEMBER CONTRIBUTION IN THE EMPLOYEE DIVISION KNOWN AS REGULAR EMPLOYEES AND POLICE EMPLOYEES.

WHEREAS, the Board of Grant County Commissioners acknowledge that implementation of this resolution will not increase the salary of the affected group of employees covered by this resolution but will increase the take-home pay of these affected employees and their income for federal, state and FICA taxes; and

WHEREAS, Section 10-11-5 NMSA 1978 (1987 Repl.) authorizes affiliated public employers to be responsible for making contributions of seventy-five percent of its employees' member contributions to PERA.

NOW, THEREFORE, BE IT RESOLVED; BY THE BOARD OF COUNTY COMMISSIONERS, THE GOVERNING BODY OF THE COUNTY OF GRANT:

Section 1. That pursuant to Section 10-11-5 NMSA 1978 (1987 Repl.), the County of Grant hereby elects to be responsible for making contributions of seventy-five percent of its employees' member contributions in the Regular and Police division.

Section 2. That this resolution shall be irrevocable with respect to the current coverage plan contribution rates.

Section 3. That this resolution be effective with the first payperiod of the month of January.

ADOPTED this 5th day of December.

ATTEST:

Mary Ann C. Carrillo
MARY ANN C. CARRILLO
COUNTY CLERK

By: Rene M. Cope, Chief Deputy

BOARD OF COMMISSIONERS
OF GRANT COUNTY

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