

RESOLUTION NO. 01-05-—

DECLARING AN EMERGENCY

WHEREAS, Grant County's single largest tax payer has reduced the production of copper due to increased cost of production; and

WHEREAS, the taxes generated from copper are directly related to production; and

WHEREAS, this has resulted in a serious shortfall of revenues for Grant County; and

WHEREAS, Grant County will not meet the expected revenues for the 89th Fiscal Year ending June 30, 2001; and

WHEREAS, continued loss of revenues will have a critical effect on the 90th Fiscal Year; and

WHEREAS, estimates for the 90th Fiscal Year will be at a deficit of Two Million Dollars; and

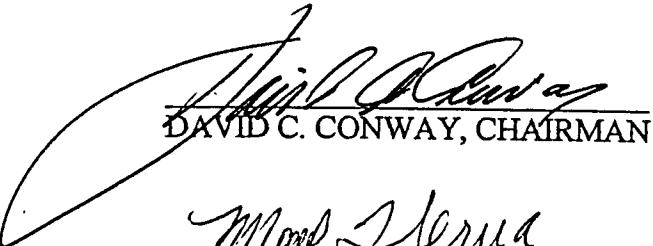
WHEREAS, the County has reduced its personnel from 142 to 128; and

WHEREAS, further reductions will result in loss of critical services.

NOW THEREFORE, the Board of County Commissioners of Grant County enacts this Resolution declaring an emergency in Grant County and requests State Board of Finance assistance with a grant for sufficient funds to cover deficits for the 89th and 90th fiscal years.

DONE, this 24th day of May, 2001, in Grant County, New Mexico.

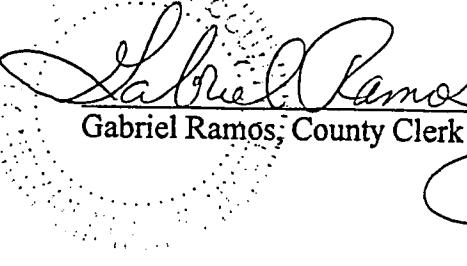
BOARD OF COUNTY COMMISSIONERS
OF GRANT COUNTY


DAVID C. CONWAY, CHAIRMAN


MANUEL T. SERNA, MEMBER


HENRY TORRES, MEMBER

ATTEST:


Gabriel Ramos, County Clerk