

RESOLUTION NO. 01-11-28 A**A Resolution Requesting Loan Agreement #209-70 Be Deemed An Appropriation**

WHEREAS, in June, 2001, The County of Grant declared an Emergency based on the devastating financial condition it found itself in; and,

WHEREAS, on June 12th, 2001 representatives of the Board of County Commissioners (BCC) and other elected officials of Grant Count appeared before the NM State Board of Finance and requested a loan for purposes of making payroll and other vital expenses; and,

WHEREAS, such loan was approved on June 12th by the NM Board of Finance as Loan Agreement No. 209-70 and dispersed to Grant Count on July 11, 2001; and,

WHEREAS, Grant County has been notified that Chino Mine will shut down its operation beginning January 15, 2002, resulting in the loss of 650 mine employees in Grant County; and,

WHEREAS, the loss of ~~gross receipts~~^{ad valorem} tax realized by the shut down of Chino Mine's will result in further devastating financial consequences for Grant County

THEREFORE BE IT HEREBY RESOLVED that the Board of County Commissioners hereby requests that Loan Agreement No. 209-70 be forgiven and that the Legislative Delegation representing Grant County pursue legislation to deem the \$189,900 as an appropriation to Grant County.

STATE OF NEW MEXICO

County of Grant

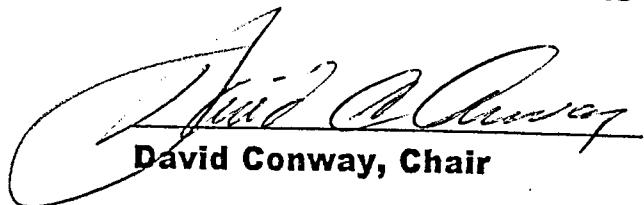
I hereby certify that this instrument was filed for record on the 9 day of July A.D., 2002 at 9:50 o'clock A M. and duly recorded in book 258 of the records of MNISCO at page 1036-37.

Witness my hand and seal of office
John D. Ramey
COUNTY CLERK, GRANT CO., N.M.
Connie Hobbs Deputy

BOOK# 258--

001037

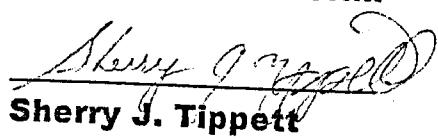
**GRANT COUNTY
BOARD OF COMMISSIONERS**


David Conway, Chair

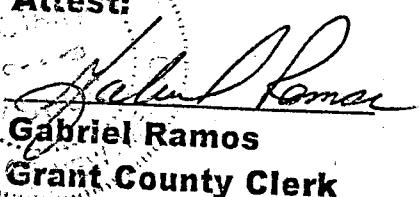

Manuel Serna, Commissioner


Henry Torres, Commissioner

Approved as to Form:


Sherry J. Tippett

Attest:


Gabriel Ramos
Grant County Clerk