

I hereby certify that this instrument was filed for record on 07/31/2007 at 12:32:32 PM & duly recorded in book 269 page 4451
Pages 2 of 7
Witness my hand & seal of office
HOWIE MORALES, COUNTY CLERK
DEPUTY- ROBERT

RESOLUTION NO. R-07-42

WHEREAS, the Board of County Commissioners (the "Board") of Grant County, New Mexico (the "County") desires to consider an ordinance under which the County would authorize the issuance of a series of project revenue bonds (the "Bonds"); and

WHEREAS, in order to consider an ordinance, the Commission must publish notice of its intention to do so at least 14 days before the meeting at which the ordinance will be considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GRANT COUNTY, NEW MEXICO:

Section 1. All actions not inconsistent with this resolution heretofore taken by the Board, its members, and the officers, employees and agents of the County with respect to the Bonds are ratified, approved and confirmed.

Section 2. An ordinance (the "Ordinance") with respect to the Bonds to be introduced before the Commission shall be filed with the County Clerk, and shall be considered by the Commission at a regular meeting of the Commission on Thursday, August 23, 2007 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, in the County, being the regular meeting place of the Board.

Section 3. The following notice shall be published one time in the Silver City Daily Press, a newspaper of general circulation in the County, as soon as is practicable following the adoption of this resolution:

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(Form of Notice)

NOTICE OF CONSIDERATION OF ORDINANCE**GRANT COUNTY, NEW MEXICO**

NOTICE IS GIVEN that the Board of County Commissioners (the "Board") of Grant County, New Mexico (the "County"), will consider the adoption of an ordinance (the "Ordinance") authorizing the issuance of project revenue bonds in a principal amount not to exceed \$55,000,000 to defray the cost of acquiring, constructing and equipping a healthcare facility (the "Project") and payable solely from the net revenues of the Project and related facilities and proceeds of the bonds, and otherwise relating to the Project at a regular meeting of the Commission on Thursday, August 23, 2007 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, in the County, being the regular meeting place of the Board. The title and subject matter of the Ordinance are as follows:

AUTHORIZING THE ISSUANCE OF GRANT COUNTY, NEW MEXICO PROJECT REVENUE BONDS (FT. BAYARD PROJECT), SERIES 2007 IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$55,000,000 FOR THE PURPOSE OF DEFRAYING THE COST OF ACQUIRING, CONSTRUCTING AND EQUIPPING A HEALTHCARE FACILITY; PROVIDING THAT THE BONDS SHALL BE PAYABLE FROM THE NET REVENUES OF THE FACILITY, CERTAIN PROCEEDS OF THE SALE OF THE BONDS AND OTHER SPECIFIED REVENUE RELATED THERETO; PRESCRIBING OTHER DETAILS CONCERNING THE BONDS AND THE NET REVENUES OF THE FACILITY, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH AND THE FORM, TERMS, CONDITIONS AND MANNER OF EXECUTION OF SAID BONDS AND CONCERNING THE FACILITY; PROVIDING THAT CERTAIN DETAILS RELATING TO THE BONDS SHALL BE ESTABLISHED IN A SUBSEQUENT RESOLUTION TO BE ADOPTED BY THE COUNTY; RATIFYING ALL ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH; AND REPEALING ORDINANCES IN CONFLICT HEREWITH.

A general summary of the Ordinance is contained in its title. A copy of the Ordinance in draft form is on file and available for inspection during normal business hours at the office of the County Clerk at the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, New Mexico.

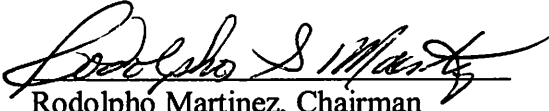
DATED: July 30, 2007.

STATE OF NM, GRANT COUNTY
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/s/ Rodolpho Martinez
Chairman, Board of County
Commissioners
Grant County, New Mexico


(End of Form of Notice)

PASSED, ADOPTED, SIGNED AND APPROVED THIS 30th DAY OF JULY,
2007.


Rodolpho Martinez, Chairman
Board of County Commissioners

(SEAL)

Attest:


Henry Morales, County Clerk

STATE OF NM, GRANT COUNTY
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Commissioner Sedillo then moved that the resolution as filed with the County Clerk be passed and adopted. Commissioner Terres seconded the motion.

The question being upon the passage and adoption of said resolution, the motion was voted upon with the following result:

Those Voting Yea: 3

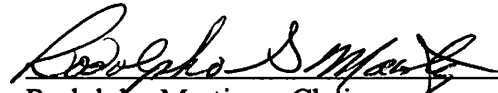
Those Voting Nay: 0

Those Absent: 0

The Chairman thereupon declared that at least a majority of all the members of that Commission having voted in favor thereof, the motion was carried and the resolution duly passed and adopted.

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After consideration of matters not relating to the Bonds, the meeting on motion duly made, seconded and unanimously carried, was adjourned.


Rodolpho Martinez, Chairman
Board of County Commissioners

(SEAL)

Attest:


Henry Morales, County Clerk

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