

RESOLUTION NO. R-08-25

WHEREAS, the Board of County Commissioners (the "Board") of Grant County, New Mexico (the "County") desires to consider an ordinance under which the County would authorize the issuance of a series of project revenue bonds (the "Bonds"); and

WHEREAS, in order to consider an ordinance, the Commission must publish notice of its intention to do so at least 14 days before the meeting at which the ordinance will be considered.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GRANT COUNTY, NEW MEXICO:

Section 1. All actions not inconsistent with this resolution heretofore taken by the Board, its members, and the officers, employees and agents of the County with respect to the Bonds are ratified, approved and confirmed.

Section 2. An ordinance (the "Ordinance") with respect to the Bonds to be introduced before the Commission shall be filed with the County Clerk, and shall be considered by the Commission at a regular meeting of the Commission on Thursday, August 28, 2007 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, in the County, being the regular meeting place of the Board.

Section 3. The following notice shall be published one time in the Silver City Daily Press, a newspaper of general circulation in the County, as soon as is practicable following the adoption of this resolution:

(Form of Notice)

NOTICE OF CONSIDERATION OF ORDINANCE

GRANT COUNTY, NEW MEXICO

NOTICE IS GIVEN that the Board of County Commissioners (the "Board") of Grant County, New Mexico (the "County"), will consider the adoption of an ordinance (the "Ordinance") authorizing the issuance of project revenue bonds in a principal amount not to exceed \$65,000,000 to defray the cost of acquiring, constructing and equipping a healthcare facility (the "Project") and payable solely from the net revenues of the Project and related facilities and proceeds of the bonds, and otherwise relating to the Project at a regular meeting of the Commission on Thursday, August 28, 2008 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, in the County, being the regular meeting place of the Board. The title and subject matter of the Ordinance are as follows:

AMENDING AND RESTATING ORDINANCE NO. O-08-01; AUTHORIZING THE ISSUANCE OF GRANT COUNTY, NEW MEXICO STATE OF NEW MEXICO DEPARTMENT OF HEALTH LEASE APPROPRIATION BONDS (FT. BAYARD PROJECT), SERIES 2008 IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$65,000,000 FOR THE PURPOSE OF DEFRAYING THE COST OF DESIGNING, ACQUIRING, CONSTRUCTING AND EQUIPPING A HEALTHCARE FACILITY; PROVIDING THAT THE BONDS SHALL BE PAYABLE FROM THE NET REVENUES OF THE FACILITY, CERTAIN PROCEEDS OF THE SALE OF THE BONDS AND OTHER SPECIFIED REVENUE RELATED THERETO; PRESCRIBING OTHER DETAILS CONCERNING THE BONDS AND THE NET REVENUES OF THE FACILITY, INCLUDING BUT NOT LIMITED TO COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH AND THE FORM, TERMS, CONDITIONS AND MANNER OF EXECUTION OF SAID BONDS AND CONCERNING THE FACILITY; PROVIDING THAT CERTAIN DETAILS RELATING TO THE BONDS SHALL BE ESTABLISHED IN A SUBSEQUENT RESOLUTION TO BE ADOPTED BY THE COUNTY; RATIFYING ALL ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH; AND REPEALING ORDINANCES IN CONFLICT HERewith.

A general summary of the Ordinance is contained in its title. A copy of the Ordinance in draft form is on file and available for inspection during normal business hours at the office of the County Clerk at the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, New Mexico.

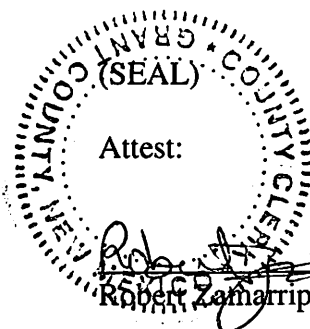

DATED: August 4, 2008.

/s/ Henry Torres
Chairman, Board of County
Commissioners
Grant County, New Mexico

(End of Form of Notice)

PASSED, ADOPTED, SIGNED AND APPROVED THIS 4th DAY OF
AUGUST, 2008.


Henry Torres, Chairman
Board of County Commissioners


Attest:

Robert Zamarripa, County Clerk

Commissioner _____ then moved that the resolution as filed with the County Clerk be passed and adopted. Commissioner _____ seconded the motion.

The question being upon the passage and adoption of said resolution, the motion was voted upon with the following result:

Those Voting Yea:

Those Voting Nay:

Those Absent:

The Chairman thereupon declared that at least a majority of all the members of that Commission having voted in favor thereof, the motion was carried and the resolution duly passed and adopted.

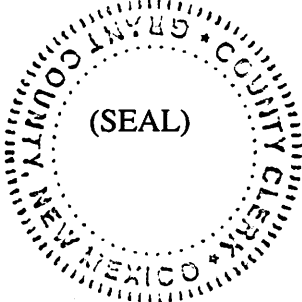
STATE OF NEW MEXICO)
) ss.
COUNTY OF GRANT)

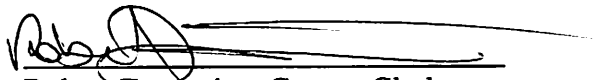
I, Robert Zamarripa, County Clerk of Grant County, New Mexico (the "County"), do hereby certify:

1. The foregoing pages are a true, correct and complete copy of the record of the proceedings of the Board of County Commissioners (the "Board") of the County, taken at a duly called special, open meeting of the Commission held in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, being the regular meeting place of the Commission on Monday, August 4, 2008, beginning at 10:00 a.m., insofar as the same relate to the proposed project revenue bonds, a copy of which is set forth in the official records of the proceedings of the County kept in my office. None of the action taken has been rescinded, repealed, or modified.


2. Notice of such meeting was given in compliance with the permitted methods of giving notice of meetings of the Commission as required by the open meetings standards then in effect, i.e., the Commission's Open Meetings Resolution.

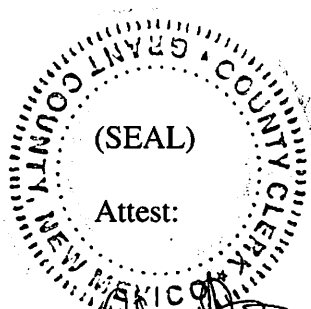
IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the ^{Grant}~~Otero~~ County, New Mexico, this 4th day of August, 2008.




Robert Zamarripa, County Clerk

After consideration of matters not relating to the Bonds, the meeting on motion duly made, seconded and unanimously carried, was adjourned.


Henry Torres, Chairman
Board of County Commissioners



Robert Zamarripa, County Clerk

STATE OF NEW MEXICO)
) ss.
COUNTY OF GRANT)

The Board of County Commissioners (the "Board") of Grant County (the "County"), in the State of New Mexico, met in open special session in full conformity with law and the ordinances and rules of the County, in the Conference Room of the Grant County Administration Building, 1400 Highway 180 East, Silver City, New Mexico, in the County, being the regular meeting place of the Board, at 10:00 a.m., on Monday, August 4, 2008 at which time there were present and answering the roll call the following members:

Chairman:	Henry Torres
Commissioners:	Mary Ann Sedillo
	Jovita Gonzales

Absent:	None
---------	------

Thereupon the following proceedings, among others, were had and taken, to wit:

There was officially filed with the County Clerk, the Chairman and each Commissioner, a copy of a resolution in final form, which is as follows: