

STATE of NEW MEXICO

COUNTY of GRANT

RESOLUTION #R-11-15

WHEREAS, the governing body in and for the County of Grant, State of New Mexico has developed a preliminary budget for fiscal year 2011-2012, and

WHEREAS, it is the majority opinion of the board that the proposed budget meets the requirements as currently determined for fiscal year 2011-2012.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of County Commissioners, Grant County, State of New Mexico hereby adopts the budget hereinafter described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

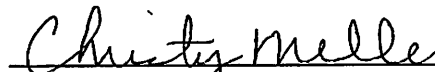
RESOLVED: In Board Session the 24th day of May, 2011.

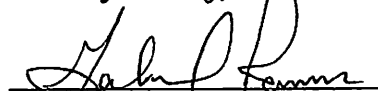
ATTEST:


Robert Zamarripa
County Clerk

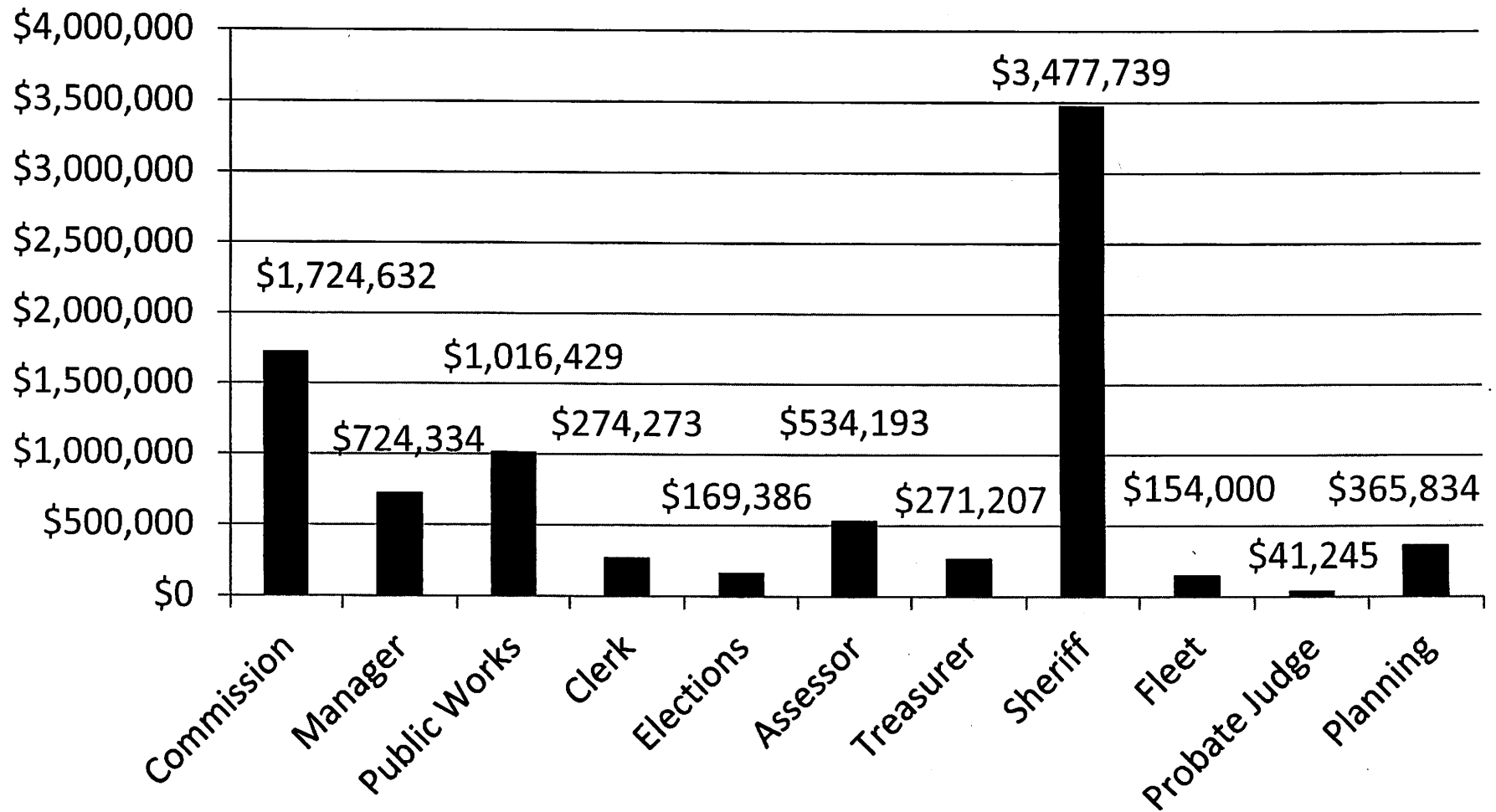
BOARD OF COUNTY COMMISSIONERS


Brett Kasten, Chairman


Christy Miller, Member


Gabriel Ramos, Member

General Fund Breakdown \$8,735,272



Major Assumptions

The Major assumptions in this years budget are as follows:

- Health insurance was increased for all employees and an assumption was made that all employees would take the most expense plan.
- Fuel and utility costs would continue to rise so the major users, were increased to account for this.
- We included the detention center adding a nurse to the staff as they move into the new facility.
- We adjusted revenues to include the reduction in federal funding and a reduction in property tax collection, like other Counties in the State are seeing.
- The only new position in the budget is a nurse and we will be looking at the cost of adding an engineer in the final budget.

Major Changes in Revenue

Major changes in the budgeted revenue from the 2010-2011 budget are as follows:

- Property Tax is budgeted to be \$700,000 higher. This is due to increase in property values and us budgeting 90% collection instead of 85%.
- Copper tax is up \$300,000
- Delinquent Tax collection is estimated to be \$110,000 higher due to better collection percentages.
- Gross Receipt tax is budgeted to be down \$150,000 due to major construction projects finishing up in the county.
- Rent is down in the general fund due to us recording the Conference Center rents in its own Fund.

Major Changes in Expenses

Major changes in the budgeted expenses from the 2010-2011 budget are as follows:

- Changing the portion Grant County pays for insurance from 80% to 100 % of the premium for employees. The full effect of this changes will be calculated in the final budget since we have just gone through a switch enrolment.
- Fuel is expected to continue to increase so we increased fuel budgets by \$100,000
- We have increased utility costs due to the requests by PNM and New Mexico Gas to increase fees.
- There were other small increases to office supplies and in some funds travel was decreased.

Next Steps

1. If this budget is approved today, we will load it into the Department of Finance Administration's format and send it to them by June 1, 2011
2. We will continue to look at the revenues and should get the preliminary values from the Assessor to plug into the tax rates so we have a better estimate on our revenues.
3. We will be verifying that all charges are in the correct categories so we can make sure our expense projection are as close as possible for the final budget.
4. We will meet with Elected Officials and Department heads to finalize their budgets.
5. The Final Budget will be presented to the Commission for approval and sent to DFA before July 31, 2011.