

Board of Grant County Commissioners

RESOLUTION # R15-37

LOMA VERDE ESTATES SUBDIVISION COMMUNITY AREA IMPROVEMENT DISTRICT
DETERMINATION OF COST OF ROAD IMPROVEMENT
COUNTY CAN CONSTRUCT THE IMPROVEMENT

WHEREAS Chapter 4 Article 55A NMSA 1978 "County Improvement District Act" (hereafter referred to as the Act) empowers counties to construct improvements as authorized by the Act., and

WHEREAS, the Board of Grant County Commissioners (hereafter referred to as "Board"), in accordance with the Act, section 4-55A-10, created by Resolution # R15-24 the Loma Verde Estates Subdivision Community Area Improvement District (hereafter referred to as *the District*.) for the improvement of Loma Verde Drive, Corto Drive, Acorn Drive and Ventana Drive, (hereafter referred to as *the improvement*; and

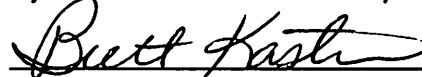
WHEREAS, the County's total cost of the improvement is estimated at approximately \$207,630.95, and the estimated cost includes the cost of materials and advertisement estimated at approximately \$114,646.22; and

WHEREAS, in accordance with the Act 4-55A-14, A., & A., (1), the County duly advertised and received bids for the construction of the improvement and the County can construct the improvement for an amount less than the lowest responsible bid and hereby elects to construct the improvement by using county equipment and county employees.

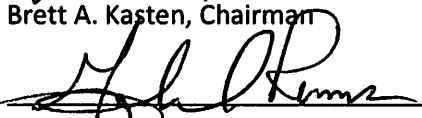
NOW THEREFORE, BE IT RESOLVED THAT based on the County's estimate of approximately \$207,630.95 for the improvement the Board hereby determines the cost of the improvement to be approximately \$207,630.95 and the Board hereby elects to construct the improvement by using county equipment and county employees.

DONE this day 12 of November 2015

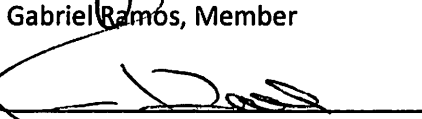
By the Board of Grant County Commissioners



Brett A. Kasten, Chairman

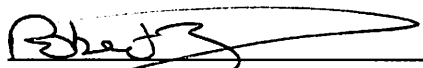


Gabriel Ramos, Member



Ron Hall, Member

Attest:



Robert Zamarrappa, Grant County Clerk