

Board of Grant County Commissioners
RESOLUTION # R15-38

**Loma Verde Estates Subdivision Community Area Improvement District
Portion of Cost to be assessed against the benefited tract(s)**

WHEREAS Chapter 4 Article 55A NMSA 1978 "County Improvement District Act" (hereafter referred to as the Act) empowers counties to construct improvements as authorized by the Act., and

WHEREAS, the Board of Grant County Commissioners (hereafter referred to as "Board"), in accordance with the Act, section 4-55A-10, created by Resolution# R15-24 the Loma Verde Estates Subdivision Community Area Improvement District (hereafter referred to as *the District*,) for the improvement of Loma Verde Drive, Corto Drive, Acorn Drive and Ventana Drive, (hereafter referred to as *the improvement*; and

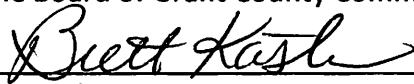
WHEREAS, in accordance with the Act section 4-55A-10, B., (3) the Board may pay part of the cost of the improvement and assess part of the cost of the improvement against the benefiting tracts or parcels of land; and

WHEREAS the Board by resolution # R15-37 has determined the total cost of the improvement and the Board has elected to construct the improvement and use county equipment and labor;

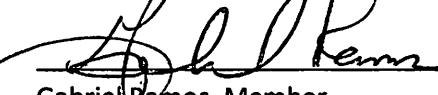
NOW THEREFORE, BE IT RESOLVED that the Board shall assess a portion of the total cost of the improvement against the benefited tract (s) or parcel (s) of land and that portion shall be the cost of materials and advertisement that is approximated at \$114,646.22 and shall bear a approximate 2.5% an annual interest.

DONE this day 12 of November 2015

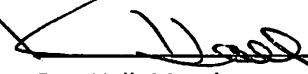
By the Board of Grant County Commissioners



Brett A. Kasten, Chairman



Gabriel Ramos, Member



Ron Hall, Member

Attest:



Robert Zamarripa, Grant County Clerk