

RESOLUTION NO. R-17-18

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY

WHEREAS, the County of Grant, New Mexico ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Board of Grant County Commissioners ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to undertake acquisition, construction and/or Improvement of Fleming Tank Road, from the intersection of Highway 180 north to approximately # 62 Fleming Tank Road and Wind Canyon Drive from the intersection of Fleming Tank Road east and north to approximately # 92 Wind Canyon Drive, which are located in the Wind Canyon Estates Subdivision Area, located approximately 4.0 miles west of the vicinity of Silver City, New Mexico, in the County of Grant, pursuant to the Fleming Tank Road and Wind Canyon Estates Subdivision Community Area Improvement District ("Project"), for the benefit of the Governmental Unit and its citizens: and

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY:

Section 1. That all actions previously taken by the Governing Body and the Governmental Unit and their respective officers and employees in connection with the Application and the Project are hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body is hereby approved and confirmed.

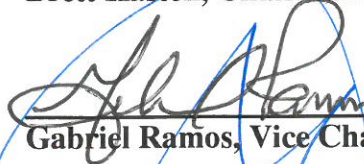
Section 3. That the officers and employees of the Governing Body and hereby directed and requested to submit the completed Application to the Authority, and are further authorized to take such other action as may be requested by the Authority in connection with the Application and to proceed with arrangements for financing the project.

Passed, Approved and Adopted by the Board of Grant County Commissioners
this 18th day of May 2017.

**BOARD OF COUNTY COMMISSIONERS
GRANT COUNTY, NEW MEXICO:**



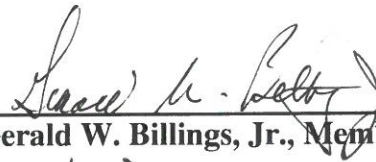
Brett Kasten, Chairman



Gabriel Ramos, Vice Chairman



Alicia Edwards, Member



Gerald W. Billings, Jr., Member



Harry Browne, Member

Attest:



Marisa Castrillo, Clerk





NEW MEXICO
FINANCE AUTHORITY

NMFA Use Only:

App. #:

-PP

FA assigned:

Legislative
Authorization

**PUBLIC PROJECT REVOLVING FUND
INFRASTRUCTURE APPLICATION**

I. GENERAL INFORMATION

A. APPLICANT /ENTITY

Application Date: 5-18-17

Applicant/Entity:	Grant County New Mexico				
Address:	PO Box 898 Silver City NM 88062				
County	Grant		Census Tract:	9647	
Federal Employer Identification Number (EIN) as issued by the IRS:			856000218		
Legislative District: 2	Senate:	28	House:	38/39	
Phone: 575-574-0001	Fax: 575-574-0081	Email Address:		mlarisch@grantcountynm.co	
Individual Completing Application:		Michael Larisch			
Address:	PO Box 898 Silver City NM 88062				
Phone: 575-574-0007	Fax: 575-574-0081	Email Address:		mlarisch@grantcountynm.co	

B. CONSULTING PROFESSIONALS (Bond/Legal Counsel, Architect, Engineer, etc.), if available:

Firm:					
Contact:					
Address:					
Phone:		Fax:		Email Address:	

B. PRIMARY CONTACT PERSON:

Name:	Grant County				
Contact:	Linda Vasquez				
Address:	PO Box 898 Silver City NM 88062				
Phone:	575-574-0019	Fax:	575-574-0081	Email Address:	lvasquez@grantcountynm.co

II. PROJECT SUMMARY

- A. Project Description.** Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of the project.

Bring roads in Wind Canyon and Flemming Tank to County standards.

- 2. Proposed Project Start Date:** March 1, 2017 **Proposed Project Completion Date:** March 1, 2018
When do you need NMFA funds available? July 1, 2017

- 3. How will the ongoing maintenance, operation, and replacement of this project be funded?**

Maintenance will be funded with Local Government Road Fund and the General Fund

- 4. Provide a detailed drawdown schedule for project payments. The schedule may reflect monthly or quarterly payments.**

B. Total Project Cost & Sources of Funds Detail.

Construction Activities	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Planning and Design	\$	\$	\$	\$
Construction	\$36,000	\$20,000	\$64,000	\$126,000
Equipment	\$	\$	\$	\$
Infrastructure Activities				
Facility Acquisition	\$	\$	\$	\$

Land Acquisition	\$	\$	\$	\$
Utilities (Electric, Gas, Water, etc.)	\$	\$	\$	\$
Engineering and Architectural	\$	\$	\$	\$
Contingencies	\$	\$	\$	\$
Project Administration/Legal Fees	\$1,000	\$	\$	\$1,000
Other Survey	\$5,000	\$	\$	\$5,000
Total Cost:	\$42,000	\$20,000	\$64,000	\$126,000

*Specify any other public funds, and amounts and terms of these funds, i.e. FmHA, CDBG, EPA, etc.

Source	Amount	Terms / # of Years
Grant County General Fund	\$20,000	N/A
	\$	
	\$	
Total:\$	\$	

Attach a letter verifying that each non-NMFA funding source has been approved, or is in the process of being approved for this project. Explain any exceptions.

- C. Will this project require right-of-way acquisition? Yes ☐ No ☒

If yes, specify any right-of-way needs, and whether acquisition may or may not delay beginning of project.

- D. Who will hold title to the land where the project is to be located?

Grant County

If this is land owned by the Bureau of Land Management, State Land Office, or Tribal Land, please attach lease agreements. (If there is no clear title, attach an explanation of ownership arrangements).

- E. Does this project require a Joint Powers Agreement (JPA)? Yes ☐ No ☒

If yes, provide a copy of (attach) the JPA, which should include a list of the current membership

III. FINANCING

- A. 1. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- ☐ Municipal Local Option GRT – please specify: _____
- ☐ County Option GRT – please specify: _____
- ☐ Other Tax-Based Revenue: _____

- ☐ State-Shared GRT
- ☐ Law Enforcement Funds
- ☐ Fire Protection Funds
- ☐ Net System Revenues:
- ☒ Other Revenue:

Public Assessment District

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes ☐ No ☒ If yes, specify:
3. Preferred financing term: 10 years.

- B. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes ☐ No ☒

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

IV. READINESS TO PROCEED ITEMS

- A. **The following items must accompany this application in order for this application to be considered complete:**

- ☐ Equipment cost breakdown (if applicable)
- ☒ Three most recently completed fiscal year audit reports
- ☒ Current unaudited financials
- ☒ Current fiscal year budget
- ☐ Verification of ownership of land where project will be located
- ☐ Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- ☐ Joint Powers Agreement (if applicable)

- B. In addition, complete the following information, using additional paper as necessary. **These items will be required prior to disbursement of NMFA proceeds:**

- ☒ Provide a detailed drawdown schedule for project payments
- ☐ Final technical information for the project, stamped and approved by a registered engineer
- ☐ Cost breakdown of the project, certifiable by either an engineer or architect
- ☒ Area map, site map, and floor map (if applicable)
- ☒ Verification of ownership of land where project will be located
- ☐ Documentation that each Non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- ☐ Documentation showing status of right-of-way acquisition (if applicable)
- ☐ Explanation of land ownership arrangements (if applicable)

- ☐ List all required permits and licenses necessary to complete this project. Detail the status of each item, a plan of action, and time frame for completing incomplete permits and licenses. Also provide a copy of all permits and licenses.
- ☒ Is there litigation pending which would have a bearing on this project or applicant? Yes ☐ No ☒
If yes, provide a complete summary of all circumstances relating to such litigation.
- ☒ Indicate the regular meeting dates for your authorizing body: Monthly

V. CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

We will comply with all applicable state and federal regulations and requirements.

To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:


(highest elected official)

Title: Commission Chairman

Jurisdiction:

Grant County

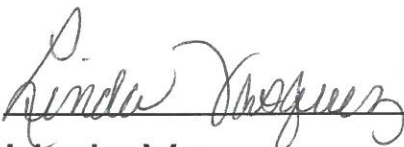
Print Name:

Brett Kasten

Date:

May 18, 2017

Signature:



Date:

May 25, 2017

Finance Officer/Director:

Linda Vasquez