



**OFFICE OF THE
GRANT COUNTY ASSESSOR
PO BOX 972
SILVER CITY, NM 88062**

January 1, 2026

Dear Business Owner,

Personal property owned and used by your business is subject to valuation for property taxation purposes in accordance with the New Mexico Property Tax Code (7-36-33 NMSA).

The reportable business personal property consists of moveable items not permanently affixed to or part of the real estate. It includes, but is not limited to equipment used to conduct business such as computers, copiers, printers, phone systems, machinery, tools, fixtures, and office furniture.

Please complete the **BUSINESS PERSONAL PROPERTY RENDITION FORM** each year. This report must include additions and deletions of reportable personal property. Even if the business has not made any changes, an annual report must be submitted to the Assessor's Office. The report is due to the County Assessor's Office by the last day of February.

Enclosed are the **BUSINESS PERSONAL PROPERTY RENDITION FORM** and instructions, and a copy of the TY 2026 depreciation schedules. The depreciation schedules are for this report only.

If a business has a change of ownership or has closed, please let our office know so we may update our records. If you would like to deactivate your account, the account tax balance must be zero.

This report is also available online at www.grantcountynm.gov. If you have any questions, please contact the Assessor's Office at 575-574-0030.

Sincerely,

Misty A. Trujillo
County Assessor



GRANT COUNTY ASSESSOR'S OFFICE
PO BOX 972, SILVER CITY, NM 88062
OFFICE: 575-574-0030 FAX: 575-574-0074
www.grantcountynm.gov

COUNTY ASSESSOR
Misty A. Trujillo

TAX YEAR: 2026

BUSINESS PERSONAL PROPERTY RENDITION FORM

Please complete & return this form to the Grant County Assessor's Office by the last day of February (7-38-8 NMSA).

- A personal property report must be made annually even if no changes have been made. Failure to report or any report received or postmarked after the last day of February will result in a 5% non-rendition penalty. Intentional refusal to report or falsification of a report may result in penalties up to 25%. (7-38-8 NMSA).
- Corrections submitted after the 30-day protest period as indicated on the Notice of Value will be applied to the next year. If you are not on the tax roll, you will be added to current year under the omitted property guidelines and will be subject to the non-rendition penalty.
- All returns are subject to audit. Signature is required on report by owner/agent.

ACCOUNT # : _____

TYPE OF BUSINESS: _____

BUSINESS NAME: _____ PHONE#: _____

OWNER OF BUSINESS: _____

MAILING ADDRESS: _____

E-MAIL ADDRESS: _____

PHYSICAL LOCATION OF PERSONAL PROPERTY: _____

PERSON PREPARING REPORT: _____ PHONE#: _____

LEASED EQUIPMENT-NAME & ADDRESS OF PARTY RESPONSIBLE (If applicable):

HAS THE BUSINESS CLOSED OR BEEN SOLD: NO ☐ YES ☐

IF THE BUSINESS CLOSED OR WAS SOLD COMPLETE BELOW:

DATE BUSINESS WAS SOLD OR CLOSED: _____ DEACTIVATE THE ACCOUNT ☐

ALL EQUIPMENT WAS DISPOSED BY:

Sale ☐ Given Away ☐ Kept for Personal Use ☐ Other ☐

IF TRANSFER OF OWNERSHIP:

NAME OF BUYER: _____ PHONE #: _____

MAILING ADDRESS: _____

I certify that the information contained herein, including any accompanying schedule or date is true, correct, and complete to the best of my knowledge and belief.

SIGNATURE OF OWNER (or AGENT):

DATE: _____ PHONE #: _____

INSTRUCTIONS & INFORMATION

1. All business assets & farm equipment subject to valuation for personal property tax purposes shall be valued as of January 1st of each year (7-36-8 NMSA).
2. Property consists of movable items that are not permanently affixed to, or a part of the real estate.
3. Assets having a deduction for depreciation and/or Section 179 expense which was reported to the IRS for the previous tax year must be reported on this form (7-36-8 NMSA 1993 Amended).
4. Depreciation used is a straight-line method of calculation for the depreciation allowance over the useful life of an asset. The MACRS or ACRS recovery periods **cannot** be used for New Mexico property tax valuation purposes.
5. The useful life of the item of property means the "Class Life" as defined in Section 179 of Publication 946 of the IRS Code.
6. 100% acquisition cost must include freight, installation and any fees included in the purchase of an asset.
7. Owner of rentals or leased housing must report appliances, drapes, furnishings, equipment for office, clubhouse, maintenance etc. if a deduction or depreciation was reported to the IRS.
8. If leasing equipment, a separate sheet listing the equipment type, and lessor's name, mailing address, and phone number must be attached.
9. Do not report vehicles or trailers licensed in the State of New Mexico.
10. This list should also include assets sold or disposed of and the date of sale or disposal.
11. **A SEPARATE FORM MUST BE USED IF REPORTING ASSETS IN DIFFERENT TAXING DISTRICTS.**

BUSINESS NAME: _____

ACCOUNT #: _____

BUSINESS PERSONAL PROPERTY WORKSHEET

[illegible]



Business Personal Property Valuation

PERCENT GOOD TABLES

Tax Year 2026

Year Asset Placed in Service	3-year class life includes but is not limited to:	6-year class life includes but is not limited to:	10-year class life includes but is not limited to:	14-year class life includes but is not limited to:	20-year class life includes but is not limited to:	25-year class life includes but is not limited to:	45-year class life includes but is not limited to:
	The following vehicles not registered in NM: Autos, Light General Purpose Trucks, and OTR Tractor Units. Short-Term Rentals; Standard Software;	Computers & Peripheral Equipment e.g. Card Readers; Data Handling Equipment e.g. Copiers; Cell Phones; Drones; TVs; LED Billboards; Heavy General Purpose Trucks; Trailers & Trailer- Mounted Containers;	Office Furniture & Fixtures; Communications Equipment; Vending Machines; Signage (relating to the operation or maintenance of a building); M&E used in Agriculture; Recreation e.g. Bowling Alleys;	Assets used in the Manufacture of Grain Mill Products, Sugar Products, Vegetable Oil Products, Other Food & Kindred Products, Tobacco Products, Pulp & Paper, Rubber Products,	Wooden Billboards; Assets used in the production of Cement, but does not include those used in the manufacture of concrete & concrete products nor in any mining or extraction process.	Solar Photovoltaics (PV); Gas & Purification Plants; Pipelines; Oil Field Compressors; Storage & Holding Tanks.	Steel Billboards
	CONTINUED BELOW...	CONTINUED BELOW...	CONTINUED BELOW...	CONTINUED BELOW...			
	3-Year	6-Year	10-Year	14-Year	20-Year	25-Year	45-Year
2025	85%	93%	96%	97%	98%	98%	99%
2024	56%	78%	87%	91%	93%	95%	97%
2023	27%	64%	78%	84%	89%	91%	95%
2022	13%	49%	69%	78%	85%	88%	93%
2021	Special Handling Devices & Special Tools used in the Manufacture of Food & Beverages, Rubber Products, Finished Plastic Products, Glass Products, and Fabricated Metal Products.	34%	61%	72%	80%	84%	91%
2020		20%	52%	66%	76%	81%	89%
2019		13%	43%	59%	72%	77%	87%
2018		Assets used in Drilling of Oil & Gas Wells; Assets used in Construction; Special Tools used in the Manufacture of Primary Nonferrous Metals and Electronic Components, Products, Systems; *Airplanes & Helicopters.	34%	53%	67%	74%	85%
2017			26%	47%	63%	70%	84%
2016			17%	41%	58%	67%	82%
2015			13%	34%	54%	63%	80%
2014			Assets used in the Manufacture of Textiles, Apparel, Wood Products & Furniture, Printing & Publishing, Chemicals, Finished Plastic Products, Leather Products, Electrical & Non-Electrical Machinery, Aerospace Products.	28%	50%	60%	78%
2013				22%	45%	56%	76%
2012				16%	41%	53%	74%
2011				13%	37%	49%	72%
2010				Glass Products, Clay & Stone Products, Primary Nonferrous Metals, Foundry Products, Steel Mill Products, Fabricated Metal Products, Athletic/Jewelry & Other Goods, Theme & Amusement Parks.	32%	46%	70%
2009					28%	42%	68%
2008					23%	39%	67%
2007					19%	35%	65%
2006					15%	32%	63%
2005					13%	28%	61%
2004						25%	59%
2003						21%	57%
2002						18%	55%
2001						14%	53%
2000						13%	51%
1999							49%
1998							47%
1997							45%
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