



**OFFICE OF THE
GRANT COUNTY ASSESSOR
PO BOX 972
SILVER CITY, NM 88062**

January 1, 2026

Dear Business Owner,

Personal property owned and used by your business is subject to valuation for property taxation purposes in accordance with the New Mexico Property Tax Code (7-36-33 NMSA).

The reportable business personal property consists of moveable items not permanently affixed to or part of the real estate. It includes, but is not limited to equipment used to conduct business such as computers, copiers, printers, phone systems, machinery, tools, fixtures, and office furniture.

Please complete the **BUSINESS PERSONAL PROPERTY RENDITION FORM** each year. This report must include additions and deletions of reportable personal property. Even if the business has not made any changes, an annual report must be submitted to the Assessor's Office. The report is due to the County Assessor's Office by the last day of February.

Enclosed are the **BUSINESS PERSONAL PROPERTY RENDITION FORM** and instructions, and a copy of the TY 2026 depreciation schedules. The depreciation schedules are for this report only.

If a business has a change of ownership or has closed, please let our office know so we may update our records. If you would like to deactivate your account, the account tax balance must be zero.

This report is also available online at www.grantcountynam.gov. If you have any questions, please contact the Assessor's Office at 575-574-0030.

Sincerely,

A handwritten signature in black ink that reads "Misty A. Trujillo".

Misty A. Trujillo
County Assessor



GRANT COUNTY ASSESSOR'S OFFICE
PO BOX 972, SILVER CITY, NM 88062
OFFICE: 575-574-0030 FAX: 575-574-0074
www.grantcountynam.gov

COUNTY ASSESSOR
Misty A. Trujillo

TAX YEAR: 2026

BUSINESS PERSONAL PROPERTY RENDITION FORM

Please complete & return this form to the Grant County Assessor's Office by the last day of February (7-38-8 NMSA).

- A personal property report must be made annually even if no changes have been made. Failure to report or any report received or postmarked after the last day of February will result in a 5% non-rendition penalty. Intentional refusal to report or falsification of a report may result in penalties up to 25%. (7-38-8 NMSA).
- Corrections submitted after the 30-day protest period as indicated on the Notice of Value will be applied to the next year. If you are not on the tax roll, you will be added to current year under the omitted property guidelines and will be subject to the non-rendition penalty.
- All returns are subject to audit. Signature is required on report by owner/agent.

ACCOUNT #: _____

TYPE OF BUSINESS: _____

BUSINESS NAME: _____ **PHONE#:** _____

OWNER OF BUSINESS: _____

MAILING ADDRESS: _____

E-MAIL ADDRESS: _____

PHYSICAL LOCATION OF PERSONAL PROPERTY: _____

PERSON PREPARING REPORT: _____ **PHONE#:** _____

LEASED EQUIPMENT-NAME & ADDRESS OF PARTY RESPONSIBLE (If applicable):

HAS THE BUSINESS CLOSED OR BEEN SOLD: NO YES

IF THE BUSINESS CLOSED OR WAS SOLD COMPLETE BELOW:

DATE BUSINES WAS SOLD OR CLOSED: _____ **DEACTIVATE THE ACCOUNT**

ALL EQUIPMENT WAS DISPOSED BY:

Sale Given Away Kept for Personal Use Other

IF TRANSFER OF OWNERSHIP:

NAME OF BUYER: _____ **PHONE #:** _____

MAILING ADDRESS: _____

I certify that the information contained herein, including any accompanying schedule or date is true, correct, and complete to the best of my knowledge and belief.

SIGNATURE OF OWNER (or AGENT):

DATE: _____ **PHONE #:** _____

INSTRUCTIONS & INFORMATION

1. All business assets & farm equipment subject to valuation for personal property tax purposes shall be valued as of January 1st of each year (7-36-8 NMSA).
2. Property consists of movable items that are not permanently affixed to, or a part of the real estate.
3. Assets having a deduction for depreciation and/or Section 179 expense which was reported to the IRS for the previous tax year must be reported on this form (7-36-8 NMSA 1993 Amended).
4. Depreciation used is a straight-line method of calculation for the depreciation allowance over the useful life of an asset. The MACRS or ACRS recovery periods **cannot** be used for New Mexico property tax valuation purposes.
5. The useful life of the item of property means the "Class Life" as defined in Section 179 of Publication 946 of the IRS Code.
6. 100% acquisition cost must include freight, installation and any fees included in the purchase of an asset.
7. Owner of rentals or leased housing must report appliances, drapes, furnishings, equipment for office, clubhouse, maintenance etc. if a deduction or depreciation was reported to the IRS.
8. If leasing equipment, a separate sheet listing the equipment type, and lessor's name, mailing address, and phone number must be attached.
9. Do not report vehicles or trailers licensed in the State of New Mexico.
10. This list should also include assets sold or disposed of and the date of sale or disposal.
- 11. A SEPARATE FORM MUST BE USED IF REPORTING ASSETS IN DIFFERENT TAXING DISTRICTS.**

BUSINESS NAME: _____

ACCOUNT #: _____

BUSINESS PERSONAL PROPERTY WORKSHEET



Business Personal Property Valuation PERCENT GOOD TABLES Tax Year 2026

Year Asset Placed in Service	3-year class life includes but is not limited to:	6-year class life includes but is not limited to:	10-year class life includes but is not limited to:	14-year class life includes but is not limited to:	20-year class life includes but is not limited to:	25-year class life includes but is not limited to:	45-year class life includes but is not limited to:
	CONTINUED BELOW...		CONTINUED BELOW...		CONTINUED BELOW...		CONTINUED BELOW...
	3-Year	6-Year	10-Year	14-Year	20-Year	25-Year	45-Year
2025	85%	93%	96%	97%	98%	98%	99%
2024	56%	78%	87%	91%	93%	95%	97%
2023	27%	64%	78%	84%	89%	91%	95%
2022	13%	49%	69%	78%	85%	88%	93%
2021		34%	61%	72%	80%	84%	91%
2020		20%	52%	66%	76%	81%	89%
2019	Special Handling Devices & Special Tools used in the Manufacture of Food & Beverages, Rubber Products, Finished Plastic Products, Glass Products, and Fabricated Metal Products.	13%	43%	59%	72%	77%	87%
2018			34%	53%	67%	74%	85%
2017			26%	47%	63%	70%	84%
2016			17%	41%	58%	67%	82%
2015			13%	34%	54%	63%	80%
2014				28%	50%	60%	78%
2013				22%	45%	56%	76%
2012				16%	41%	53%	74%
2011				13%	37%	49%	72%
2010					32%	46%	70%
2009					28%	42%	68%
2008					23%	39%	67%
2007					19%	35%	65%
2006					15%	32%	63%
2005					13%	28%	61%
2004						25%	59%
2003						21%	57%
2002						18%	55%
2001						14%	53%
2000						13%	51%
1999							49%
1998							47%
1997							45%
1996							43%
1995							41%
1994							39%
1993							37%
1992							35%
1991							33%
1990							32%
1989							30%
1988							28%
1987							26%
1986							24%
1985							22%
1984							20%
1983							18%
1982							16%
1981							14%
1980							13%