

RESOLUTION NO R-17-24

DECLARING THE INTENT OF GRANT COUNTY, NEW MEXICO TO CONSIDER FOR ADOPTION AN INDUCEMENT RESOLUTION AUTHORIZING AND APPROVING SUBMISSION OF AN APPLICATION FOR PROJECT APPROVAL TO THE NEW MEXICO STATE BOARD OF FINANCE FOR ALLOCATION OF QUALIFIED CONSERVATION BONDS FOR THE IMPLEMENTATION OF A GREEN COMMUNITY PROGRAM AND OTHER QUALIFIED CONSERVATION PROJECTS; AND DIRECTING THE COUNTY MANAGER, COUNTY FINANCE DIRECTOR, AND COUNTY PLANNER TO TAKE NECESSARY ACTION IN CONNECTION WITH THE APPLICATION TO THE NEW MEXICO STATE BOARD OF FINANCE.

WHEREAS, Grant County, New Mexico ("Governmental Unit") is a political subdivision of the State of New Mexico and a qualified issuer, and the County Commission ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of a green community program and other qualified conservation projects ("Project") for benefit of the Governmental Unit; and

WHEREAS, the New Mexico State Board of Finance ("Board") has instituted a program, where at any time in any calendar year any qualified issuer may submit to the Board a request seeking an allocation from the qualified energy conservation bonds with respect to a proposed issue of bonds and has developed an application procedure whereby the Governing Body may submit an application ("Application") for allocation from the Board for eligible projects; and

WHEREAS, if an allocation is received from the Board, the Governing Body intends to undertake the issuance of qualified energy conservation bonds on behalf of an eligible green community program and other qualified conservation projects for the benefit of the Governmental unit and its citizens; and

WHEREAS, the Application will be completed and submitted to the Board along with this inducement resolution approving submission of the completed Application to the Board for its consideration;

NOW THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSION OF GRANT COUNTY, NEW MEXICO:

Section 1. That all action (inconsistent with the provision hereof) heretofore taken by the Governing body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the Governing Body directs the County Manager to move forward with the eligible green community program and qualified conservation projects by submitting an Application for an allocation of qualified energy conservation bonds to the Board.

Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Board for its review, and are further authorized to take such other action as may be requested by the Board in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

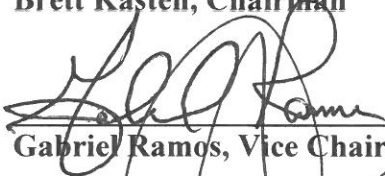
Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This resolution shall take effect immediately upon its adoption.

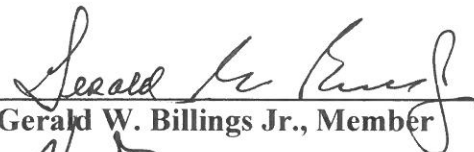
PASSED, ADOPTED, AND APPROVED BY THE COUNTY COMMISSION, GRANT COUNTY, NEW MEXICO ON THIS 15TH DAY OF JUNE, 2017.

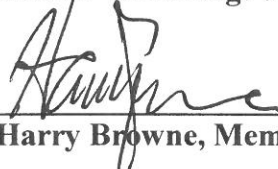
BOARD OF COUNTY COMMISSIONERS GRANT COUNTY, NEW MEXICO:


Brett Kasten, Chairman

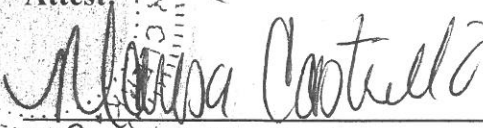

Gabriel Ramos, Vice Chairman


Alicia Edwards, Member


Gerald W. Billings Jr., Member


Harry Browne, Member

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Attest:

Marisa Castrillo, Clerk