

## Example of Calculating Property Tax

<b>Full Value of Property</b>	Appraised Value	\$100,000
<b>Taxable Value of Property</b>	Appraised Value / 3	\$33,333
<b>Total Exemptions</b>		
	Head of Family	\$2,000
	Veterans Exemption	<u>\$4,000</u>
	Total Exemptions	\$6,000
<b>Net Taxable Value (NTV)</b>		
	Taxable Value	\$33,333
	- Total Exemptions	<u>\$6,000</u>
	Net Taxable Value	\$27,333
<b>Total Taxes Owed</b>	NTV * Mill Rate	\$27,333
		<u>* 0.017549</u>
		\$479.67