

**Grant County  
Resolution R-17-53**

**A RESOLUTION AUTHORIZING GRANT COUNTY TO ENTER INTO A LEASE -  
PURCHASE AGREEMENT WITH CATERPILLAR FINANCIAL CORPORATION**

**WHEREAS**, the laws of the State of New Mexico authorize Grant County, a duly organized political subdivision, to purchase, acquire and lease personal property for the benefit of Grant County and its inhabitants and to enter into any necessary contracts; and

**WHEREAS**, Grant County desires to lease and purchase certain equipment ("Equipment") from Caterpillar Financial Corporation and/or an authorized Caterpillar dealer ("Caterpillar") by entering a Governmental Equipment Lease-Purchase Agreement )"Agreement") with Caterpillar; and

**WHEREAS**, the form of the Agreement has been provided to the Grant County Board of Commissioners, along with this resolution.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Grant County Commissioners that:

1. The Agreement, including any schedules and exhibits attached to the Agreement, is approved in substantially the form presented at this meeting, with any Approved Changes (as defined below); and
2. Grant County enter into the Agreement with Caterpillar; and
3. The Agreement is adopted as a binding obligation of the Grant County; and
4. Changes may later be made to the Agreement if the changes are approved by the Grant County Manager, or the Grant County Board of Commissioners if any such changes cause the county to incur a cost greater than \$20,000 and the signing of the Agreement and any related documents is conclusive evidence of the approval of the changes; and
5. The Grant County Manager, Charlene Webb ("Authorized Person"), is authorized, directed and empowered, on behalf of the Grant County Board of Commissioners to **a)** sign and deliver to Caterpillar, and its successors and assigns, the Agreement and any related documents, and **b)** take or cause to be taken all actions she deems necessary or advisable to acquire the Equipment; and
6. The Grant County Clerk is authorized to attest to this resolution and affix the seal of Grant County to the Agreement, this resolution, and any other related documents; and
7. Nothing in this resolution, the Agreement, or any related document imposes a pecuniary liability or charge upon the general credit of Grant County or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of Grant County as provided in the Agreement; and

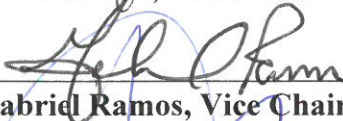
8. A breach of this resolution, the Agreement or any related documents will not impose any pecuniary liability upon Grant County or any charge upon its general credit or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of Grant County as provided in the Agreement; and
9. The authority granted by this resolution will apply equally and with the same effect to the successors in office of the Authorized Person.

**PASSED, APPROVED AND ADOPTED** by the Board of Grant County Commissioners this 9<sup>th</sup> day of November 2017.

**BOARD OF GRANT COUNTY COMMISSIONERS**



**Brett Kasten, Chairman**

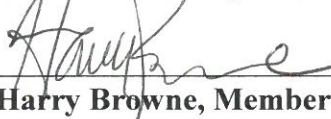


**Gabriel Ramos, Vice Chairman**

**Alicia Edwards, Member**



**Gerald W. Billings Jr., Member**



**Harry Browne, Member**

ATTEST:



**Marisa Castrillo, County Clerk**

