

January 1, 2023

Dear Business Owner,

Personal property owned and used by your business is subject to valuation for property taxation purposes in accordance with the New Mexico Property Tax Code (7-36-33 NMSA).

The reportable business personal property consists of moveable items not permanently affixed to or part of the real estate. It includes, but is not limited to equipment used to conduct business such as computers, copiers, printers, phone systems, machinery, tools, fixtures, and office furniture.

Please complete the **BUSINESS PERSONAL PROPERTY RENDITION FORM** each year. This report must include additions and deletions of reportable personal property. Even if the business has not made any changes, an annual report must be submitted to the Assessor's Office. The report is due to the County Assessor's Office by the last day of February.

Enclosed are the **BUSINESS PERSONAL PROPERTY RENDITION FORM** and instructions, and a copy of the TY 2023 depreciation schedules. The depreciation schedules are for this report only.

If a business has a change of ownership or has closed, please let our office know so we may update our records. If you would like to deactivate your account, the account tax balance must be zero.

This report is also available online at www.grantcountynm.gov. If you have any questions, please contact the Assessor's Office at 575-574-0030.

Sincerely,

Misty A. Trujillo

Misty a. Trujillo



## GRANT COUNTY ASSESSOR'S OFFICE PO BOX 972, SILVER CITY, NM 88062 OFFICE: 575-574-0030 FAX: 575-574-0074

www.grantcountynm.gov

COUNTY	ASSESSOR
Misty A	. Trujillo

**TAX YEAR: 2023** 

### **BUSINESS PERSONAL PROPERTY RENDITION FORM**

Please complete & return this form to the Grant County Assessor's Office by the last day of February (7-38-8 NMSA).

- A personal property report must be made annually even if no changes have been made. Failure to report or any report received or postmarked after the last day of February will result in a 5% non-rendition penalty. Intentional refusal to report or falsification of a report may result in penalties up to 25%. (7-38-8 NMSA).
- Corrections submitted after the 30-day protest period as indicated on the Notice of Value will be applied to the next year. If you are not on the tax roll, you will be added to current year under the omitted property guidelines and will be subject to the non-rendition penalty.
- All returns are subject to audit. Signature is required on report by owner/agent.

ACCOUNT # :
TYPE OF BUSINESS:
BUSINESS NAME:PHONE#:
OWNER OF BUSINESS:
MAILING ADDRESS:
E-MAIL ADDRESS:
PHYSICAL LOCATION OF PERSONAL PROPERTY:
PERSON PREPARING REPORT: PHONE#:
LEASED EQUIPMENT-NAME & ADDRESS OF PARTY RESPONSIBLE (If applicable):
HAS THE BUSINESS CLOSED OR BEEN SOLD: NO YES
IF THE BUSINESS CLOSED OR WAS SOLD COMPLETE BELOW:
DATE BUSINES WAS SOLD OR CLOSED: DEACTIVATE THE ACCOUNT
ALL EQUIPMENT WAS DISPOSED BY:
Sale Given Away Kept for Personal Use Other
IF TRANSFER OF OWNERSHIP:
NAME OF BUYER:PHONE #:
MAILING ADDRESS:
I certify that the information contained herein, including any accompanying schedule or date is true, correct, and complete to the best of my knowledge and belief.
SIGNATURE OF OWNER (or AGENT):

#### **INSTRUCTIONS & INFORMATION**

- 1. All business assets & farm equipment subject to valuation for personal property tax purposes shall be valued as of January 1<sup>st</sup> of each year (7-36-8 NMSA).
- 2. Property consists of movable items that are not permanently affixed to, or a part of the real estate.
- 3. Assets having a deduction for depreciation and/or Section 179 expense which was reported to the IRS for the previous tax year must be reported on this form (7-36-8 NMSA 1993 Amended).
- 4. Depreciation used is a straight-line method of calculation for the depreciation allowance over the useful life of an asset. The MACRS or ACRS recovery periods **cannot** be used for New Mexico property tax valuation purposes.
- 5. The useful life of the item of property means the "Class Life" as defined in Section 179 of Publication 946 of the IRS Code.
- 6. 100% acquisition cost must include freight, installation and any fees included in the purchase of an asset.
- 7. Owner of rentals or leased housing must report appliances, drapes, furnishings, equipment for office, clubhouse, maintenance etc. if a deduction or depreciation was reported to the IRS.
- 8. If leasing equipment, a separate sheet listing the equipment type, and lessor's name, mailing address, and phone number must be attached.
- 9. Do not report vehicles or trailers licensed in the State of New Mexico.
- 10. This list should also include assets sold or disposed of and the date of sale or disposal.
- 11. A SEPARATE FORM MUST BE USED IF REPORTING ASSETS IN DIFFERENT TAXING DISTRICTS.

BUSINESS NAME:	ACCOUNT #:	

### **BUSINESS PERSONAL PROPERTY WORKSHEET**

DESCRIPTION	YEAR OF PURCHASE	CLASS LIFE IN YEARS	TOTAL PURCHASE PRICE OF ALL UNITS	QUANTITY



# BUSINESS PERSONAL PROPERTY DEPRECIATION SCHEDULES 2023

calculator systems, f cell phone			Sc	hedule 2		Schedule 3 10 yr life			
				6 yr life					
		Computer eq calculators, c systems, fax cell phones, o	equip., typewriters, copiers, , communications, phone ix machines, electronic equip., s, drones, Billboards with LED ts, TV's, Drilling & Well Service		FF & E, vending machines, recreation equip. residential furnishings, motels, restaurants & bars, farm equip., heavy construction, contractors equip., hand tools, signs (other than billboard and electronic), portable buildings				
2022	85%		2022	93%		202	<b>)</b>	96%	
2022	56%		2022	78%		202		37%	
2020	27%		2020	64%		202		78%	
2019	13%		2019	49%		201		69%	
2013	1370	2019		34%		<b>2019</b> 65% <b>2018</b> 61%			
			2017	20%		201		52%	
			2016	13%		201		13%	
						201		34%	
						201		26%	
						201		L7%	
						201		L3%	
Sche	edule 4	Sched	dule 5	Sched	dule 6		Sche	dule 7	
14	yr life	20 y	r life	25 y	r life		45 y	r life	
Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills		Billboards (those with LED components excluded)		Gas & purification plants, Pipelines, oil field compressors, storage & holding tanks		Bank Vaults			
2022	97%	2022	98%	2022	98%	2022	99%	1996	49%
2021	91%	2021	93%	2021	95%	2021	97%	1995	47%
2020	84%	2020	89%	2020	91%	2020	95%	1994	45%
2019	78%	2019	85%	2019	88%	2019	93%	1993	43%
2018	72%	2018	80%	2018	84%	2018	91%	1992	41%
2017	66%	2017	76%	2017	81%	2017	89%	1991	39%
2016	59%	2016	72%	2016	77%	2016	87%	1990	37%
2015	53%	2015	67%	2015	74%	2015	86%	1989	35%
2014	47%	2014	63%	2014	70%	2014	84%	1988	33%
2013	41%	2013	58%	2013	67%	2013	82%	1987	31%
2012	34%	2012	54%	2012	63%	2012	80%	1986	29%
2011	28%	2011	50%	2011	60%	2011	78%	1985	27%
2010	22%	2010	45%	2010	56%	2010	76%	1984	25%
2009	16%	2009	41%	2009	53%	2009	74%	1983	23%
2008	13%	2008	37%	2008	49%	2008	72%	1982	21%
		2007	32%	2007	46%	2007	70%	1981	
		2006	28%	2006	42%	2006	68%	1980	18%
		2005	23%	2005	39%	2005	66%	1979	16%
		2004	19%	2004	35%	2004	64%	1978	14%
		2003	15%	2003	32%	2003	62%	1977	13%
	2002	13%	2002	28%	2002	60%			
				2001	25% 21%	2001	58%		
			2000	21%	2000	56%			
			1999	18% 14%	1999	54%			
				1998	14%	1998	53%		
			1997	13%	1997	51%			